Memorandum of Cooperation

The Institute of Friendship of People of Caucasus, Russia

and

Intercollege, Cyprus

express their intent to develop mutually beneficial cooperation in the following areas:

- 1. Special Visiting/Training Programmes for Groups of Students
- 2. Allow Visits and Presentations in the Institutions
- 3. Accept Transfer of Students
- 4. Accept Graduates for Master Degree Programmes

For each of the above Visiting/Training Programmes a separate agreement will be prepared.

For Transfers/Admissions, an Articulation Agreement will be prepared for Each Programme separately.

Both sides agree to promote cooperation ideas to their students, staff members and partner companies; support financially cooperation projects and investigate opportunities to attract external funding from companies, funds and other organizations.

Specific financial and organizational issues within each of cooperation areas will be agreed upon by both parties and signed as separate agreements which will be addendums to Cooperation

On behalf of The Institute

On behalf

Of People of Caucasaus, Russia

Intercollege, Cyprus

Professor Tatyana Ledovich

Dr. N. Peristianis

President

Executive Dean

"17" November 2003

" teo en 2003